



P.O. Box 942709
Sacramento, CA 94229-2709
888 CalPERS (or **888-225-7377**)
TTY for Speech and Hearing Impaired:
(916) 795-3240
www.calpers.ca.gov

Date: June 9, 2011

Reference No.:

Circular Letter No.: 200-037-11

Distribution: I, IV, V, VI, X, XII, XVI

Special:

Circular Letter

TO: **ALL CALPERS EMPLOYERS**

SUBJECT: **PAYROLL REPORTING DEADLINES, 2010-2011 FISCAL YEAR**

Within a few short months, the California Public Employees' Retirement System's (CalPERS) records and accounts for the fiscal year ending June 30, 2011, will be closed. The following schedule allows CalPERS staff to process payroll reports on a timely basis and provides for proper service, contributions, and interest to be credited to the member accounts:

1. June 30, 2011 – All payroll reports for the **last** complete service period with an ending date in May 2011, must be received in the System by the original due date, or on or before June 30, 2011, whichever is earlier. All payroll reports received and updated within the May 2011 Business Month, due June 30th will accrue interest in the 2010/2011 fiscal year.
2. July 31, 2011 – All payroll reports for the **last** complete service period with an ending date in June 2011, must be received in the System by the original due date, or on or before July 31, 2011, whichever is earlier. All payroll reports received in June 2011 will accrue service credit; however interest will be accrued in the 2011/2012 fiscal year.

A payroll is not considered received until all of the following have been submitted for each service period:

1. A summary report form (AESD-626),
2. A payroll file on cartridge or diskette with a hard copy listing; a payroll file submitted electronically via ACES; or a payroll listing submitted on a pre-list form (AESD-625),
and
3. Payment for member and employer contributions.

Failure to meet the above deadlines will prevent us from properly updating member and employer accounts for the 2010-2011 fiscal year. Late reports can result in reduced interest to the member, even though overall contributions may have been remitted timely. Interest for the current year will not be applied to members' accounts for any payrolls received after June 30, 2011.

If 2010-2011 fiscal year payrolls are not received by July 31, 2011, the balance in member accounts may not reflect the correct contributions and service credit for the 2010-2011 fiscal year. Therefore, Annual Member Statements may not reflect the correct contributions or service credit earned by employees during the fiscal year.

Note: Please help us avoid inaccurate Annual Member Statements by remitting the completed payroll reports within the above timeframe. In addition to inaccurate Annual Member Statements, delinquent or missing payrolls delay the processing of retirement and/or refund payments due to insufficient payroll data.

By immediately submitting any payroll reports that are currently delinquent and by filing your May and June reports before the noted deadlines, you can help us avoid considerable confusion and dissatisfaction on the part of your employees and guarantee the proper crediting of interest and service credit.

The 2011-2012 fiscal year will bring new changes in how to report payroll due to the launch of myCalPERS, another Circular Letter is forthcoming with more information.

If you have any questions, please call the Employer Contact Center at **888 CalPERS** (or **888-225-7377**).

DARRYL WATSON, Chief
Customer Account Services Division